

**RESOLUTION NO. OB-0075**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS.**

**WHEREAS**, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Orange Redevelopment Agency (the Successor Agency) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2018 through June 30, 2019 (ROPS 18-19) and submit ROPS 18-19 to the oversight board of the Successor Agency (the Oversight Board) for approval; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2018, and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency's website.

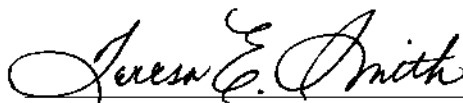
**NOW, THEREFORE, the Oversight Board of the Successor Agency to the Orange Redevelopment Agency does hereby find, determine, resolve, and order as follows:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 18-19 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 18-19 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 18-19 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

**PASSED AND ADOPTED** this 11th day of January 2018.



Teresa E. Smith  
Chairperson of the Oversight Board to the  
Successor Agency of the Orange Redevelopment Agency

**ATTEST:**



*for* Mary E. Murphy  
Clerk of the Oversight Board

I, MARY E. MURPHY, hereby certify that the foregoing Resolution was duly and regularly adopted by Oversight Board of the Successor Agency to the Orange Redevelopment Agency at a regular meeting thereof held on the 11th day of January 2018, by the following vote:

AYES: BOARD MEMBERS:  
NOES: BOARD MEMBERS:  
ABSENT: BOARD MEMBERS:  
ABSTAIN: BOARD MEMBERS:



*for* Mary E. Murphy  
Clerk of the Oversight Board

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2018 – June 30, 2019)**

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

**Successor Agency:** Orange City  
**County:** Orange

		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 452,365</b>	<b>\$ -</b>	<b>\$ 452,365</b>
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	452,365	-	452,365
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 5,372,749</b>	<b>\$ 4,076,044</b>	<b>\$ 9,448,793</b>
F	RPTTF	5,235,145	3,938,441	9,173,586
G	Administrative RPTTF	137,604	137,603	275,207
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 5,825,114</b>	<b>\$ 4,076,044</b>	<b>\$ 9,901,158</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

*Teresa E. Smith - Mayor of Orange*  
 Name Title  
*Teresa E. Smith* 1-11-18  
 Signature Date



**Orange City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [ [INSERT URL LINK TO CASH BALANCE TIPS SHEET](#) ]

A	B	C	D	E	F	G	H	I				
									Fund Sources			
									Bond Proceeds		Reserve Balance	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin							
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>											
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>		1	341,717	116,405	1,100,244	3,563,594	H1:ROPS 14-15A PPA for 15-16A: \$1,593,262; ROPS 14-15B PPA for 15-16B: \$1,970,332; Total \$3,563,594				
<b>2</b>	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	2,632,571						G2: 15-16A \$274,909; 15-16B \$415,300; Total Revenue \$690,209 H2: 15-16A \$4,902,581; 15-16B \$40,848; Total RPTTF \$4,943,429				
<b>3</b>	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>	37,479	21,424			690,209	4,943,429	E3: 15-16A \$193,076; 15-16B \$148,641; Total Exp \$341,717; F3: 15-16B \$116,405; G3: 15-16A \$106,561; 15-16B \$588,949; Total exp \$695,510; H3: 15-16A \$5,770, 118; 15-16B \$1,426,500; Total Exp \$7,196,618				
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5	21,424	341,717	116,405	695,510	7,196,618					
<b>5</b>	<b>ROPS 15-16 RPTTF Balances Remaining</b>					358,348						
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)						1,310,405	H5: 15-16A \$725,725; 15-16B \$584,680; Total 15-16 PPA \$1,310,405				
		<b>\$ 2,670,045</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 736,595</b>	<b>\$ -</b>	<b>G6: 16-17A Other funds</b>				



