Board Members:

Carolyn V. Cavecche, Chair
City of Orange

Patricia "Pat" Buttress, Vice Chair
Orange County Board of Supervisors Representatives

Michael L. Christensen
County Superintendent of Education Representative

Douglass S. Davert
Orange County Sanitation District

Gary Remland
Orange County Board of Supervisors Representatives

Aaron Schulze
Former Orange Redevelopment Agency Employee Representative

Phillip E. Yarbrough
Chancellor of the California Community Colleges Representative

Successor Agency Staff:

John W. Sibley
Executive Director

Rick Otto
Assistant Executive Director

Wayne Winthers
Successor Agency General Counsel

Lisa L. Kim
Acting Economic Development Manager

Rich Jacobs
Finance Officer

Barbara Messick
Project Manager

Debbie Gabler
Recording Secretary

OVERSIGHT BOARD
OF THE
SUCCESSOR AGENCY
TO THE
ORANGE REDEVELOPMENT AGENCY

REGULAR MEETING

WEDNESDAY, OCTOBER 10, 2012

~ 4:00 PM ~
Weimer Conference Room
(located behind the Council Chambers)

Orange City Hall
300 E. Chapman Avenue
Orange, CA 92866

In compliance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the federal rules and regulations adopted in implementation thereof, the Agenda will be made available in appropriate alternative formats to persons with a disability. Please contact the Successor Agency Clerk either in person at 300 E. Chapman Avenue, Orange, California or by calling (714) 744-5500 no later than 10:00AM on the City business day preceding the scheduled meeting.

OVERSIGHT BOARD
MEETING AGENDA

WEDNESDAY, OCTOBER 10, 2012
~ 4:00 PM ~

1. OPENING

1.1. CALL TO ORDER

1.2. PLEDGE OF ALLEGIANCE TO THE FLAG

Boardmember Phillip E. Yarbrough

1.3. ROLL CALL

PRESENT –
ABSENT –

2. PUBLIC COMMENTS

At this time, members of the public may address the Oversight Board on any **off-agenda** items within the subject matter jurisdiction of the Oversight Board provided that NO action may be taken on off-agenda items unless authorized by law. Comments are limited to **three minutes per person.**

3. CONSENT CALENDAR

All matters listed under the Consent Calendar are considered to be routine by the Oversight Board and will be enacted by one motion. There will be no separate discussion of said items unless members of the Oversight Board, staff or the public request specific items removed from the Consent Calendar for separate action.

3.1 Oversight Board Minutes, Regular Meeting of August 15, 2012 and October 3, 2012.

Recommended Action: Approve.

4. ADMINISTRATIVE REPORTS

4.1. Resolution No. OB-0011 – A Resolution of the Oversight Board of the Successor Agency to the Orange Redevelopment Agency approving the Due Diligence Review of the Low and Moderate Income Housing Fund conducted pursuant to Health and Safety Code section 34179.5, subject to certain adjustments and taking certain other actions in connection therewith.

Recommended Action:

1. Approve Resolution No. OB-0011;

2. Authorize the Successor Agency to retain those amounts identified in subparagraph (B) to (E), inclusive of paragraph (5) of subdivision (c) of Health and Safety code Section 34179.5 as documented in the Due Diligence Review as Restricted Assets;

3. Authorize the adjustment to delete the amount of $7,145,234 (amount listed on Page 10 of the LSL Report) and remit the resulting amount of $12,427,921.49 to the County Auditor-Controller pursuant to Health and Safety Code section 34179.6(c); and,

4. Authorize the Executive Director to transmit the DDR with certain adjustments to the Department of Finance, State Controller's Office and County Auditor Controller.

4.2. Resolution No. OB-0012 – A Resolution of the Oversight Board of the Successor Agency approving Amendment No. 2 to Cooperative Agreement No. C-9-0243 between the Orange County Transportation Authority and City of Orange and Successor Agency to the Orange Redevelopment Agency for parking capacity at Orange Santa Fe Depot

Recommended Action:

1. Approve Resolution No. OB-0012; and

2. Authorize the Chairperson of the Successor Agency to execute the Amendment.

4.3. Resolution No. OB-0008 – A Resolution of the Oversight Board of the Successor Agency approving a Contract between the Successor Agency to the Orange Redevelopment Agency and Nieves Landscape, Inc. to provide Landscape Maintenance Services for Successor Agency Properties.

Recommended Action:

1. Approve Resolution No. OB-0013; and

2. Authorize the Executive Director of the Successor Agency to execute the Contract.

4.4. Verbal Report from Successor Agency General Counsel summarizing pending litigation relating to Assembly Bills 26 and 1484, and information about use of bond proceeds to defease outstanding bonds.

Recommended Action: Receive and file.

5. FUTURE AGENDA ITEMS

5.1. Upcoming agenda items by Successor Agency staff

- ROPS3 Determination Letter
- Request for a Meet and Confer

5.2. Other items as directed by the Oversight Board.

6. CLOSED SESSION

7. ADJOURNMENT

Adjourn to next scheduled meeting at a date uncertain to be scheduled by the Successor Agency staff liaison.

Declaration of Successor Agency Clerk, Robert Zornado, or his designee declaring posting of the Oversight Board of the Successor Agency to the Orange Redevelopment Agency agenda of a regular meeting of October 10, 2012 at Orange Civic Center Kiosk, Police facility at 1107 North Batavia, and Main Public Library at 407 E. Chapman; all of said located being in the City of Orange and freely accessible to members of the public at least 72 hours before commencement of said regular meeting; and available at the Civic Center City Clerk's Office.